

Committee: Finance Committee	Date: 6 June 2017
Subject: Report of the work of the Sub-Committees	Public
Report of: Town Clerk	For Information
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Summary

On 19 July 2016, the Finance Committee agreed that, in addition to draft minutes of Sub-Committee meetings, short reports be provided to advise the Committee of the main issues considered by the Sub-Committees at recent meetings.

Since the last meeting of the Finance Committee, the following Sub-Committees have met:

- Efficiency and Performance Sub-Committee on 17 May 2017
- Corporate Asset Sub-Committee on 22 May 2017

The main issues considered by these Sub-Committees in public session were as follows:

Efficiency and Performance Sub-Committee – 17 May 2017

- An update on the work to embed the Efficiency and Sustainability Plan across the organisation, to ensure that all Members and Departments were fully aware of the requirements for continuous improvement and the 2% budget year-on-year reduction from City's Cash and City Fund for all Departments from 2018/19 onwards.
- Approval of the Corporate Contract Management Scorecard.

Corporate Asset Sub-Committee – 22 May 2017

All significant issues considered at this meeting were considered during non-public session.

Recommendations

The Committee is asked to note the report.

Main Report

Background

1. On 19 July 2016, the Finance Committee agreed that future meetings of the Committee should be provided with a report highlighting the main issues which were considered at recent meetings of the Sub-Committees, in addition to receiving minutes of those meetings.

2. Since the last meeting of the Committee, the following Sub-Committees have met:

- Efficiency and Performance Sub-Committee on 17 May 2017
- Corporate Asset Sub-Committee on 22 May 2017

Efficiency and Performance Sub-Committee on 17 May 2017

4. The Sub Committee considered a report of the Chamberlain which provided a reminder of the key principles of the Efficiency and Sustainability Plan, which are:
- A requirement for all Departments to ensure continuous improvement.
 - A year-on-year 2% reduction in budgets for all Departments, from 2018/19 onwards.
 - The undertaking of Chief Officer Peer Reviews to explore ways of securing greater value for money and better alignment of outcomes across Departments.
5. A document setting out this information and the reasons for the Efficiency and Sustainability Plan will be circulated to all Service Committees in June and July 2017, to ensure that all Members and Officers are aware of the requirements.
6. Members noted that with the inflation rate increasing, the real terms impact of the 2% year-on-year budget cuts could be in the region of 15% over the next three years. This potential level of budget cut emphasised the importance of Departments to ensure that they delivered continuous improvement and more efficient ways of working.
7. The Sub-Committee also considered a report which provided proposals for a Corporate Supplier Scorecard for contract management. The Scorecard recorded ratings in ten key areas and Members agreed that these should be grouped into category areas, to make the Scorecard more user-friendly to suppliers and for reporting to Members. The Chamberlain proposed that the categories would be Commercial; Risk and Health & Safety; Performance; and Social Value.

Corporate Asset Sub-Committee on 22 May 2017

8. All of the significant issues which were considered at this meeting were considered during the non-public session.

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